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Two Projects Approved by OAQDA for up to \$2,048,000 in Clean Air Financing

COLUMBUS – A complex of three Columbus office buildings and a small Cleveland area business were approved today by the Ohio Air Quality Development Authority (OAQDA) for a total up to \$2,048,000 to install new equipment that will save energy, improve energy efficiency and preserve air quality.

“The Authority is pleased to approve financing for these businesses for financing of their clean air facilities. In fulfilling our mission, we’re focused on serving the environmental and economic needs of our private sector customers, both small and large, by utilizing proactive market mechanisms to reduce air pollution, improve employee health and achieve operational savings,” Christina O’Keeffe, OAQDA Executive Director, said.

Riverside 10, located at 1600 Dublin Rd., Columbus, will install new HVAC equipment to increase overall energy efficiency to three buildings on the 11-acre office campus. The project covers a total of 215,000 square feet in the two-story structures, which were originally built in 1957 and were extensively renovated in 1986.

The \$2 million project approved by OAQDA will utilize property assessed clean energy (PACE) in coordination with the lender, CleanFund Commercial PACE Capital. PACE enhances financial transactions by securing the energy-saving equipment and measures to the building through a voluntary assessment from the property owner.

Henry’s Dry Cleaners, 11601 Kinsman Rd., was approved for up to \$48,000 to purchase and install equipment that uses environmentally-friendly cleaning solvents to preserve and protect the environment for customers and employees. The financing was approved through OAQDA’s Clean Air Resource Center (CARC).

The dry cleaner, a family-owned operation which has been in business in the same location for 50 years, plans to purchase a new cleaning system that utilizes biodegradable, environmentally-

friendly solvents and eliminates the use of perchloroethylene (PERC), which is considered a hazardous chemical.

CARC provides funding to qualified small businesses that emit less than 75 tons of all regulated pollutants and less than 50 tons of any single regulated pollutant annually and have fewer than 100 employees.

The Ohio Air Quality Development Authority (OAQDA) is a non-regulatory government agency created to help Ohio businesses comply with clean air regulations. Since its creation in 1970, the Authority has provided technical and financial help to hundreds of large and small Ohio businesses, awarding more than \$8 billion to finance air quality projects. For more information about OAQDA and its services, please visit its web site at www.ohioairquality.org