

INVESTING IN OUR ENVIRONMENT, BUILDING A STRONGER OHIO

2019 ANNUAL REPORT





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April 2020

To Our Community

We hope you are all staying safe and healthy.

As we reflect back on 2019, the Ohio Air Quality Development Authority recognizes a transformational year that was focused on improving the way we do business and growing the number of projects we support while continuing to deliver on our commitment to improve air quality in Ohio.

It was the first full year for Christina to serve as the Authority's executive director, and James was elected by the Authority's Board as chairman. This comes as a result of the stellar leadership by Michael Keenan, who after six-and-a-half years as chairman of the Authority, was reappointed by Governor DeWine and transitioned to a vice chair role. Together, we are strengthening our partnerships and streamlining our work to do a better job for Ohio.

The Authority is proud to serve at the intersection of conservation and economic development, and each day we incentivize businesses of all sizes to make better investments in cleaner, more efficient technologies. We encourage and prioritize the funding of projects that go above-and-beyond in their commitments to air quality.

The Authority Board approved nearly \$500 million in bonds for 29 projects in 2019, double the average number of projects from each of the previous five years. In addition, we initiated efforts to administer the new Nuclear and Renewable Generation Fund programs, which launched in early 2020 and will provide credits for each megawatt-hour of electricity generated by qualifying nuclear or renewable energy resources. We also prioritized working with business and peer associations, such as local port authorities, to build a stronger network of support.

As you will see in our annual report, OAQDA made a significant impact this past year in every region of the state and even increased our reach into new communities. From small businesses such as Henry's Dry Cleaners in Cuyahoga County to larger projects like AMG Vanadium in Muskingum County, we are supporting economic and environmental vitality throughout Ohio. Our overall success is demonstrated by the more than \$3.3 billion in currently active revenue bonds for air quality projects, which have helped to create more than 800 direct jobs throughout the state.

We'd like to thank all of our Authority members, Ted Celeste Mike Curtin, and Michael Keenan, along with Dr. Amy Acton and Laurie Stevenson, ex officio members. We also greatly appreciate the ongoing support of Governor Mike DeWine and Lt. Governor Jon Husted and commend their steadfast leadership and commitments, both to the vibrancy of our state's economy and to the health and safety of the people of Ohio.

Thank you for your ongoing interest and support in our work. We value your partnership.



James S. Simon
Chairman



Christina O'Keeffe
Executive Director





Director O’Keeffe presents DeLee Powell of Baker’s Collision Repair Specialists a check symbolizing their grant award from the Authority



Successful Collaborations

Ohio is ripe with economic opportunities, and many leaders recognize that setting sustainability goals is good for the environment, good for the local economy and good for business. The Ohio Air Quality Development Authority (OAQDA) works closely with businesses and community leaders to not only mitigate air pollution, but to take action and make sure our air is as clean as possible.

Every day, the Authority incentivizes businesses to make better investments in cleaner, more efficient technologies by providing air quality revenue bonds. Our work benefits companies of all sizes in many communities throughout the state. For Ohio small businesses, we expanded our grant assistance program to serve 16 businesses in 2019, the largest amount of support provided to date. In keeping with our mission of protecting Ohio’s air as a valuable natural resource, we support these businesses as they work to comply with federal regulations, such as the Clean Air Act, and we encourage and prioritize the funding of projects that go above and beyond their sustainability goals and commitments to air quality.



Since its inception in 1972, the Authority has worked with many national and international companies as they endeavor to sustain or grow their businesses in Ohio. These collaborations have resulted in the creation of more than 800 jobs in the past five years alone and have boosted local economies while supporting advanced sustainable practices around air quality and energy efficiency.

The Authority works to provide cost-effective financing tools throughout Ohio to help businesses, governments and communities thrive both economically and environmentally. At the core of this work is our mission to help Ohio's businesses meet the challenges of running a profitable company while complying with federal clean air regulations. We conduct this work with an eye toward the best interests of the business, the community in which it operates, and the environment of Ohio. Ultimately, we strive to be a responsible partner in the decisions Ohio's communities face with respect to preserving the air we all breathe.

We are grateful for our strong relationships with community leaders and our partnerships with the public and private organizations we serve around Ohio. Our success is demonstrated by the more than \$3.3 billion in currently active bonds for air quality projects, which have helped to create hundreds of direct jobs throughout the state.

The Authority offers a variety of flexible financing tools in the form of tax-exempt and taxable bonds. These tools are designed to provide debt support while also encouraging energy-saving improvements that decrease utility bills and reduce air pollution.

In 2019, OAQDA issued more than \$450 million in air quality revenue bonds for 29 projects – more than the Authority has issued since 2009. In fact, this year we doubled our five-year average number of projects.

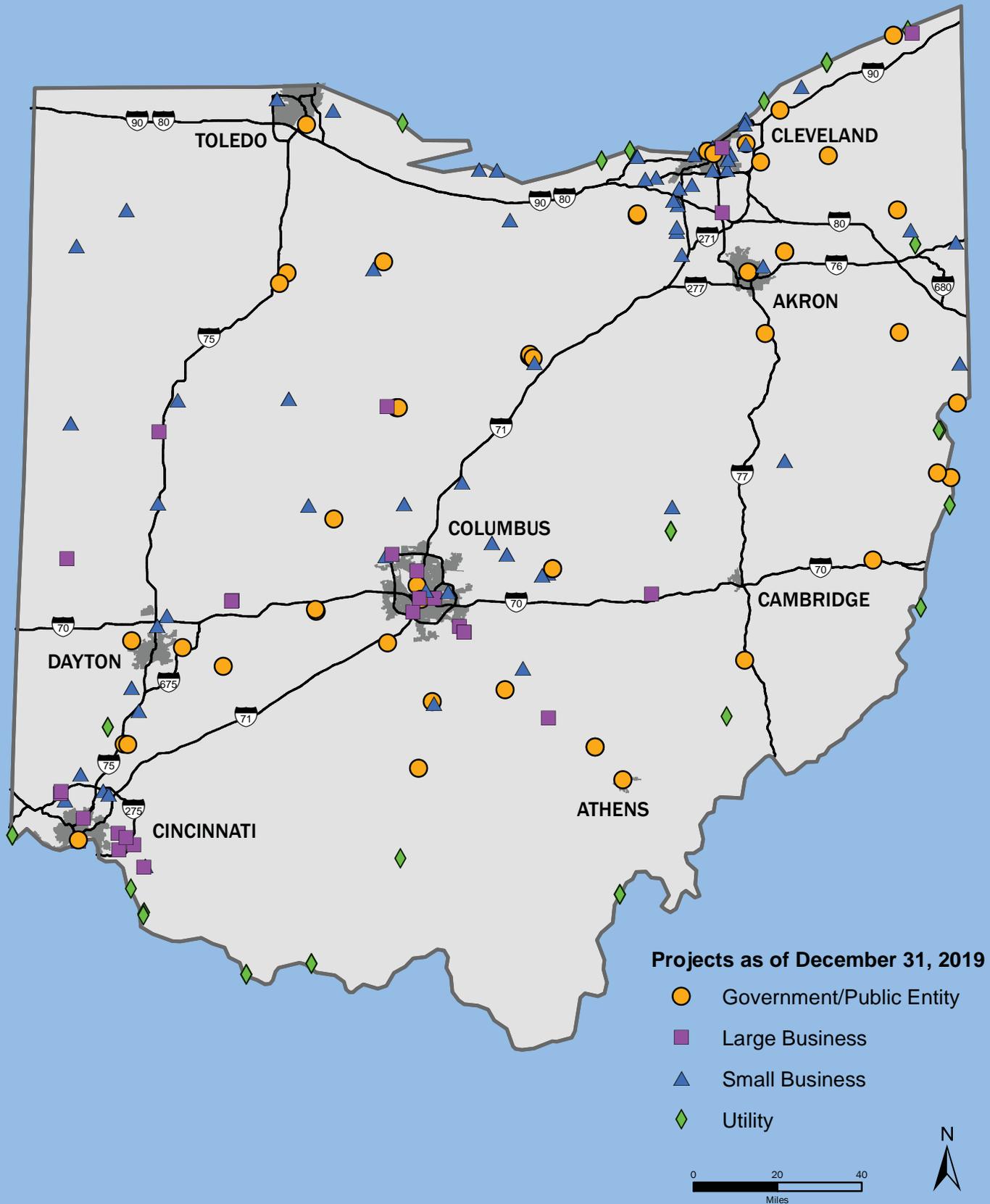


Bonds Issued in 2019

Company	Amount	County	City
2828 Clinton Inc., dba The Cleveland Vibrator Company	\$160,000	Cuyahoga	Cleveland
970 High Ridge Associates, LLC	\$1,147,782	Franklin	Dublin
AMG Vanadium	\$307,200,000	Muskingum	Zanesville
Automotive Acquisitions Inc., dba Trimbach's Body Shop	\$106,379	Miami	Tipp City
Baker's Collision Repair Specialists, Inc.	\$120,000	Richland	Mansfield
Blang Acquisition LLC, dba KAP Signs	\$100,000	Montgomery	Dayton
Blue Ash Auto Body, Inc.	\$248,745	Hamilton	Cincinnati
CC 13 LLC	\$3,234,524	Franklin	Columbus
Clermont Health Realty, LLC	\$6,400,000	Clermont	Amelia
Cleveland Cleaners Inc., dba Clifton Cleaners	\$60,000	Cuyahoga	Cleveland
FORJAK Industrial, Inc.	\$365,000	Pickaway	Circleville
Gardner-Kline Investment Co., LLC	\$1,200,000	Hamilton	Cincinnati
Henry's Dry Cleaners & Care Center	\$47,134	Cuyahoga	Cleveland
Holtz Industries Inc.	\$158,311	Licking	Newark
JZB Realty Holding Co., LLC	\$4,750,000	Hamilton	Cincinnati
MG Energy Inc. and OFCC	\$8,554,613	Richland	Mansfield
McCann Acquisitions, dba Mercury Cleaners	\$75,098	Defiance	Defiance
Ohio Valley Electric Corporation	\$100,000,000	Pike	Piketon
Roto Group LLC	\$80,000	Franklin	Dublin
Signet AH Housing, LLC	\$4,000,000	Cuyahoga	Cleveland
Smitty's Custom Automotive, Ltd.	\$134,423	Seneca	Tiffin
Stu's Dry Cleaners	\$47,232	Medina	Brunswick
Superior Cleaners	\$77,018	Medina	Medina
The Brewer-Garrett Company and OFCC	\$6,811,612	Madison	London
The Mountain Agency Canal Winchester Phase I	\$1,927,679	Franklin	Canal Winchester
The Mountain Agency Canal Winchester Phase II	\$1,704,179	Franklin	Canal Winchester
The Mountain Agency Springfield	\$1,813,473	Clark	Springfield
Valley Collision Center, dba CarStar of Amelia	\$213,000	Clermont	Amelia
White Swan Dry Cleaners, Inc.	\$120,841	Summit	Tallmadge

Project Total: \$450,857,043

Total Active Projects Financed



Partnering with the Public Sector



London Correctional Institution

In addition to our partnerships with large and small businesses in communities statewide, the Authority engages with public institutions, such as the **Ohio Facilities Construction Commission (OFCC)**, to ensure that publicly-owned facilities also are benefiting from Authority's programs to lower operating costs related to energy consumption.

In 2019, the Authority issued bonds in the total amount of \$15.5 million for four state-owned correctional institutions in partnership with the OFCC. These projects in Richland and Madison counties represent a long-standing relationship between OAQDA and OFCC. The two organizations worked collaboratively with the Ohio Department of Rehabilitation and Correction to identify potential energy improvements. The total savings for Ohio is guaranteed at more than \$3.3 million through energy service companies that design, manage and own the energy-savings improvements.

Economic & Environmental Impacts of OFCC & OAQDA Partnership



Guaranteed energy cost savings

Equivalent greenhouse gas emissions:



70,607,648

Miles driven by an average passenger vehicle



1,141,358

Trash bags of waste recycled instead of landfilled

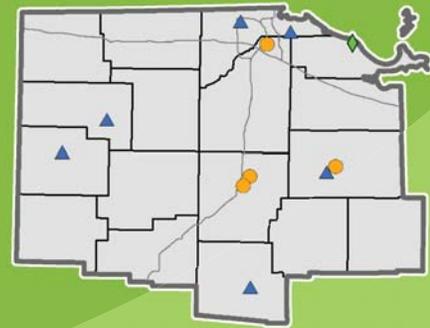
Northwest Region

Nearly \$6 million in air quality financing has been approved for the northwest Ohio region by the Authority since 2007. The projects ranged from energy-efficiency equipment for a large community college to clean air facilities for industrial manufacturing, municipal buildings and a variety of automotive dealership projects.

The Authority frequently supports small businesses in rural Ohio communities with financing to expand local economic vitality and support job retention and creation. One such project in 2019 is a family-owned dry-cleaning business, which has served the Defiance community for more than 20 years. **Mercury Cleaners** received financing approval for \$75,098 and \$27,905 in grants to purchase and install a new cleaning system that uses biodegradable, environmentally-friendly solvents and eliminates the use of perchloroethylene (PERC), which is considered a hazardous chemical to human health. The new equipment is designed to save costs of acquisition and operation, while being safer for the environment. The new machine utilizes a solvent that removes stains better, is gentle on fabrics, and has low water toxicity.

“With two rivers nearby, this financing from OAQDA allows us to buy equipment that uses a solvent that not only reduces emissions into the air but also is safer for our water.”

– Mike McCann, Owner, Mercury Cleaners



Projects as of December 31, 2019

- Government/Public Entity
- ▲ Small Business
- ◆ Utility

Regional Economic Impact Data for 2014-2019

 **Financing Awarded**
\$801,000

 **Grants Awarded**
\$207,000

 **Jobs Sustained**
163

 **Jobs Created**
26

 **Low-emission Spray Booths Installed**
7

 **Dry-cleaning Machines with Hazardous Solvents Replaced**
1

Northeast Region

Since 2000, the strong partnership that the Authority has with communities in northeast Ohio has resulted in more than \$614 million in bond financing for the region as it strives to preserve the quality of the air.

Projects approved for financing include a broad range of public and private business and government projects of all sizes. Highlights from 2019 include:

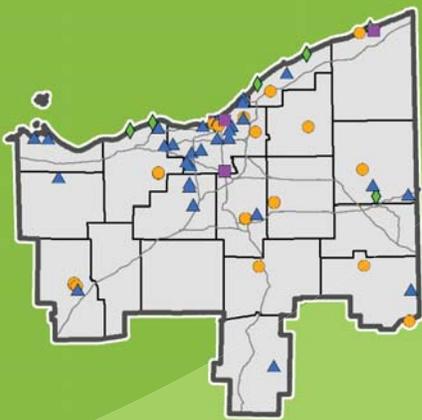
A new 163-unit student housing project in the University Circle area of downtown Cleveland. This project serves the Case Western Reserve University (CWRU) community and will utilize \$4 million in Authority financing for equipment that will preserve air quality. **Signet AH Housing** will develop, finance, own and manage the 143,000-square-foot student housing and street front retail building. The company will lease the 2.68 acres of land for the building from the New Village Corp. Signet's initial payment and subsequent lease payments will provide additional funds to create a neighborhood land trust. The project is expected to create up to 10 new jobs.

“I was aware of OAQDA given my experience with Ohio financing programs and was reminded that we could finance PACE related expenditures through OAQDA. The ability to realize sales tax savings was the primary reason for applying for OAQDA financing.”

– David Fumi, Managing Director, Signet Financing, LLC



Construction of the Signet AH Housing's project in Cleveland



Projects as of December 31, 2019

- Government/Public Entity
- Large Business
- ▲ Small Business
- ◆ Utility

Regional Environmental Impact Data for 2014-2019



2,418 cars

↓ Equivalent greenhouse gas emissions eliminated from passenger cars for one year



1,291 homes

↓ Equivalent greenhouse gas emissions eliminated from homes for one year



75.7 acres

↓ Equivalent carbon sequestered from preserved forests for one year

Baker’s Collision Repair Specialists, a third-generation, family-owned auto body shop located in Richland County. This project will add three new jobs to its current staff of 37 as a result of increased productivity generated by new clean air equipment. The 66-year-old business, located in Mansfield, used \$120,000 of approved financing and \$37,148 of grant funds from the Authority to purchase a new paint booth to protect the environment and assist the business by increasing its production capacity to serve the community.

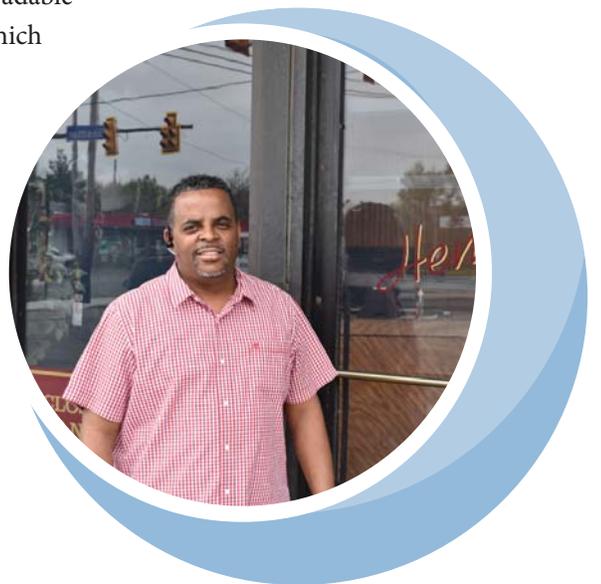
“Working with the Ohio Air Quality Development Authority was an extremely positive experience for Baker’s. The application process was clear and questions were answered quickly. This grant allowed us to purchase a booth that would substantially reduce the amount of VOC’s that are being emitted and filtered. This new booth has allowed us to hire additional team members and increase our production and therefore also our annual revenue.”

– DeLee Powell, Owner, Baker’s Collision Repair Specialists

A family-owned dry-cleaning business which has served Cleveland for 50 years. The project was approved for \$47,134 in financing and \$19,636 in grant funds. **Henry’s Cleaners** purchased and installed equipment that features a new cleaning system that uses biodegradable solvents and eliminates the use of perchloroethylene (PERC), which is considered a hazardous chemical. The business was originally established in 1969 by Henry Bufford, the grandfather of the current owner, Eric Warren. It has operated at the same Kinsman Road location for five decades. With the Authority’s help, Henry’s Cleaners will preserve and protect the environment for customers and employees.

“The process was easy as could be. The grant has allowed me to save on utility bills and help prevent putting toxic emissions in the air.”

– Eric Warren, Owner, Henry’s Cleaners



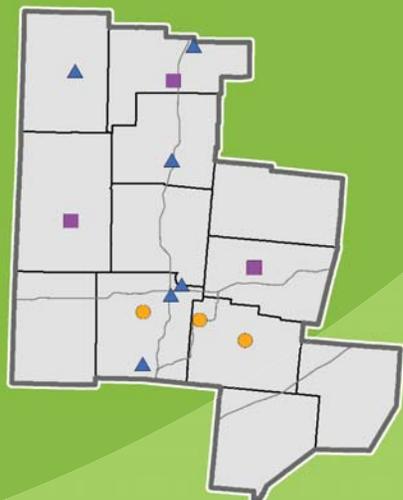
Regional Economic Impact Data for 2014-2019

 **Financing Awarded**
\$125 million

 **Grants Awarded**
\$832,000

 **Jobs Sustained**
481

 **Jobs Created**
123



Projects as of December 31, 2019

- Government/Public Entity
- Large Business
- ▲ Small Business

Regional Environmental Impact Data for 2014-2019



191 cars

↓ Equivalent greenhouse gas emissions eliminated from passenger cars for one year



102 homes

↓ Equivalent greenhouse gas emissions eliminated from homes for one year



6 acres

↓ Equivalent carbon sequestered from preserved forests for one year

Western Region

Authority projects have invested more than \$309 million in the western Ohio region since 2007. This investment has helped provide economic opportunity and an environment for the growth of large and small businesses alike.

Perhaps one of the most compelling examples of the Authority's assistance to businesses in need in our communities came in 2019 when a small Dayton-area business, **KAP Signs**, was approved for \$100,000 to help rebuild its operations. The company, along with its 15 employees, faced devastation following a tornado that hit during Memorial Day weekend. With small business financing and \$35,825 in grants from the Authority, KAP Signs was able to secure the new paint booth and ventilation system it needed to resume its business and stabilize the jobs for its employees. The new equipment supported the company's efforts to rebuild, while additionally preserving the air quality in its plant.



Tornado damage to KAP Signs' facility in Montgomery County



KAP Signs' new crossdraft pressurized spray booth

“We didn’t know what we were going to do or if we could pick up the pieces after the tornado. The financing from OAQDA provided the answer we were looking for and saved the jobs of our employees.”

– David Blang, President, KAP Signs

Regional Economic Impact Data for 2014-2019

	Financing Approved \$212 million
	Grants Awarded \$189,000
	Jobs Sustained 81
	Jobs Created 212



KAP Signs was forced to rebuild after a tornado damaged their facility

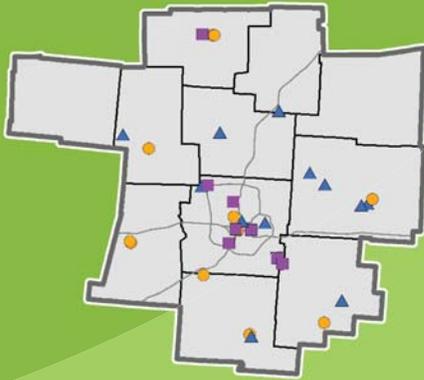
Central Region

Communities in central Ohio have greatly benefitted from partnerships with the Authority. Projects in the region range from state correctional facilities and public office buildings to support for private companies. This includes large companies such as a major biorefinery, as well as small, family-owned businesses. Since 2009, OAQDA has provided more than \$336 million in financing for active and completed projects.

In 2019, **Roto Group**, a small business in Dublin, specializing in museum exhibits and interactive displays, was approved for \$80,000 in bond financing and \$29,913 in grants through the Authority. The company is a recognized leader in display design with notable projects including the Ohio Statehouse Museum, the Heart of Africa exhibit at the Columbus Zoo and High Museum of Art in Atlanta. Roto Group will retain its 76 associates and install a new paint booth with the Authority's bond financing, enhancing their production capability while controlling air contaminants from the operation.

“As a result of this project, Roto will see a significant increase in internal capabilities to perform finishing work for our custom-made exhibit and interactive structures. We will be able to reduce our reliance on external subcontractors and improve the quality of the working environment through the ability to control air contaminants. We are grateful for the support of the OAQDA which allowed us to proceed with this exciting upgrade in our production abilities to continue to deliver on the promise to create ‘awesome’ for our clients.”

– Maurice Twomey, Chief Financial Officer, Roto Group



Projects as of December 31, 2019

- Government/Public Entity
- Large Business
- ▲ Small Business

Regional Environmental Impact Data for 2014-2019



5,952 cars

↓ Equivalent greenhouse gas emissions eliminated from passenger cars for one year



3,179 homes

↓ Equivalent greenhouse gas emissions eliminated from homes for one year



186 acres

↓ Equivalent carbon sequestered from preserved forests for one year

Significant expansion of a commercial coatings business that specializes in new construction and repainting resulted from the approval of \$365,000 in air quality financing and \$36,825 in grants for **FORJAK Industrial** in Circleville. The company works with large, globally-owned corporations throughout the U.S., focusing on commercial coatings and concrete restoration. The company expanded its operations with a new industrial blasting and coatings plant and created 30 jobs.

“As our business has grown and expanded, we need additional capacity to continue providing our customers with the best service possible. This financing from OAQDA allowed us to install a new blasting booth for the expansion of in-house blasting and painting operations at our new Circleville facility and to add employees as our production increases.”

– Matt Palmisciano, CEO, FORJAK Industrial

Regional Economic Impact Data for 2014-2019



Financing Approved
\$293 million



Grants Awarded
\$371,000



Jobs Sustained
4,967



Jobs Created
173



Top left: FORJAK Industrial's new blast booth, financed with help from OAQDA. Bottom right: Ribbon-cutting for FORJAK Industrial's new facility in Circleville





Projects as of December 31, 2019

- Government/Public Entity
- Large Business
- ▲ Small Business
- ◆ Utility

Regional Environmental Impact Data for 2014-2019



1,020 cars

↓ Equivalent greenhouse gas emissions eliminated from passenger cars for one year



545 homes

↓ Equivalent greenhouse gas emissions eliminated from homes for one year



31.9 acres

↓ Equivalent carbon sequestered from preserved forests for one year

Southwest Region

The Authority has a long history of investing in the communities of southwest Ohio, with nearly \$914 million in project financing approved since 2000. Recycling facilities, energy companies, government agencies, schools and numerous small businesses have worked with the Authority to preserve the quality of the air in their communities. Bond financing from the Authority in this region has helped to create more than 200 jobs in the past five years alone and served as a catalyst for environmental and economic success.

One neighborhood business in southwest Ohio that benefitted from a partnership with the Authority in 2019 is a Blue Ash family-owned auto body shop that has served the local community for 43 years. **Blue Ash Auto Body** is a collision repair and paint shop specializing in aluminum vehicles, including Tesla, Jaguar and Land Rover as well as repairs for metal vehicles. Last year, the company closed on \$248,745 in clean air financing and \$36,244 in grants to replace two outdated paint booths with new booths utilizing waterborne paint. The Authority's assistance also allowed the company to add a double vehicle prep area which will increase productivity.



A glimpse inside Blue Ash Auto Body's repair facility

“We put the safety of our employees and customers at the forefront of our work. This new equipment allows us to provide a healthy and safe environment and to double our workforce with nine new positions, thanks to the increased productivity and utility savings the company will achieve with the new equipment.”

– Steve Wurtz, President, Blue Ash Auto Body



Before and After:
Top left, a previous Blue Ash Auto Body paint booth. Bottom right, their new paint booths financed with help from the Authority

Regional Economic Impact Data for 2014-2019

 Financing Awarded
\$241 million

 Grants Awarded
\$160,000

 Jobs Sustained
279

 Jobs Created
204

Southeast Region

Since 2004, communities in the southeast region of Ohio have benefitted from a total of more than \$1.6 billion in bonds issued by the Authority for air quality facilities. These projects have made a significant impact to the communities on behalf of large and small businesses in the region.



Projects as of December 31, 2019

- Government/Public Entity
- Large Business
- ▲ Small Business
- ◆ Utility



From left: Tom Centa and Hoy Frakes, AMG Vanadium; Christina O’Keeffe, OAQDA; Shawn Buchtel, AMG Vanadium

AMG Vanadium, LLC, is a leading global recycler of resid spent catalyst waste from the petroleum industry, turning the waste into specialty metals used primarily in steel and stainless-steel industry. With \$307 million in bond financing from the Authority in 2019, AMG is doubling its capacity in Ohio with the construction of a new solid waste recycling facility in Muskingum County. The new facility, located near its existing operations in Cambridge, will result in the creation of approximately 100 new jobs. AMG Vanadium will continue to boost economic activity in the Appalachian region by providing training and workforce development opportunities in the area.



AMG Vanadium leadership team inspecting the construction site in fall 2019

Regional Environmental Impact Data for 2014-2019



1,311 cars

↓ Equivalent greenhouse gas emissions eliminated from passenger cars for one year



700 homes

↓ Equivalent greenhouse gas emissions eliminated from homes for one year



41.1 acres

↓ Equivalent carbon sequestered from preserved forests for one year

“As we were looking at sites for our new spent catalyst recycling and reclamation facility, we explored a number of domestic and global locations, but we kept coming back to southeastern Ohio. The support we received from the Muskingum and Guernsey County communities and the State of Ohio, including OAQDA who so generously issued tax-exempt bond financing for the environmentally beneficial project, enabled the Zanesville Plant to become a reality. We are profoundly grateful to these, and all other public and private sector partners, for their support and endorsement.”

– Tom Centa, AMG Vanadium President

Regional Economic Impact Data for 2014-2019

 Financing Awarded
\$419 million

 Grants Awarded
\$25,000

 Jobs Sustained
904

 Jobs Created
107



Rendering of AMG Vanadium’s new facility in Muskingum County

2019 Audited Financial Statements

Ohio Air Quality Development Authority
Statement of Net Position – Enterprise Funds
December 31, 2019

	Air Quality Development	Energy Strategy Development	Total
Assets:			
Current Assets:			
Cash and cash equivalents	\$ 3,754,841	\$ 8,714	\$3,763,555
Investments	3,275,285	–	3,275,285
Accrued interest receivable:			
Investment income	24,555	–	24,555
Energy loans receivable, net of doubtful accounts	–	1,268,750	1,268,750
Prepaid items	3,930	–	3,930
Total Current Assets	7,058,611	1,277,464	8,336,075
Noncurrent Assets:			
Investments	2,798,603	–	2,798,603
Capital assets, net of accumulated depreciation	20,890	–	20,890
Total Noncurrent Assets	2,819,493	–	2,819,493
Total Assets	9,878,104	1,277,464	11,155,568
Deferred Outflows of Resources:			
Pension and OPEB	183,127	–	183,127
Liabilities:			
Current Liabilities			
Accounts payable	90,154	–	90,154
Accrued wages and benefits	12,698	–	12,698
Total Current Liabilities	102,852	–	102,852
Noncurrent Liabilities:			
Net pension liability	394,157	–	394,157
Net OPEB liability	254,126	–	254,126
Total Liabilities:	648,283	–	648,283
Total Liabilities	751,135	–	751,135
Deferred Inflows of Resources:			
Pension and OPEB	30,272	–	30,272
Net Position:			
Investment in capital assets	20,890	–	20,890
Restricted for:			
Existing Ohio Advanced Energy Projects	–	1,268,750	1,268,750
Unrestricted	9,258,934	8,714	9,267,648
Total Net Position	\$ 9,279,824	\$ 1,277,464	\$ 10,557,288

See accompanying notes to the financial statements.

The figures are from the 2019 Financial Statements prepared as part of the annual audit.
The notes to the financial statement are an integral part of the statement.
A full copy can be requested from the OAQDA.

Ohio Air Quality Development Authority
Statement of Revenues, Expenses and Changes in Net Position – Enterprise Funds
For the Year Ended December 31, 2019

	Air Quality Development	Energy Strategy Development	Total
Operating Revenues:			
Project administration fees	\$ 1,051,805	\$ –	\$ 1,051,805
Small business ombudsman fees	173,537	–	173,537
Small business assistance program fees	102,213	–	102,213
Total operating revenues	<u>1,327,555</u>	<u>–</u>	<u>1,327,555</u>
Operating Expenses:			
Salaries and employee benefits	497,507	–	497,507
Professional fees	462,040	–	462,040
Travel	5,433	–	5,433
Research grants and projects	403,573	–	403,573
Intrastate remittance expense	–	2,377	2,377
Office supplies and other administrative expenses	63,167	1,121	64,288
Depreciation	2,594	–	2,594
Rental expense	52,291	–	52,291
Total operating expenses	<u>1,486,605</u>	<u>3,498</u>	<u>1,490,103</u>
Operating loss	(159,050)	(3,498)	(162,548)
Nonoperating revenues:			
Investment earnings:			
Interest revenue	158,531	37	158,568
Change in fair value of investments	74,935	–	74,935
Total nonoperating revenues	<u>233,466</u>	<u>37</u>	<u>233,503</u>
Change in net position	74,416	(3,461)	70,955
Net position, January 1, 2019	<u>9,205,408</u>	<u>1,280,925</u>	<u>10,486,333</u>
Net position, December 31, 2019	<u>\$ 9,279,824</u>	<u>\$ 1,277,464</u>	<u>\$ 10,557,288</u>

See accompanying notes to the financial statements.

The figures are from the 2019 Financial Statements prepared as part of the annual audit.
The notes to the financial statement are an integral part of the statement.
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Air Quality Project Resources

The Ohio Air Quality Development Authority is committed to being a strong partner for Ohio businesses as they strive to reduce air emissions and achieve greater sustainability goals to protect our air.

With a knowledgeable and helpful staff, the Authority works daily to break down barriers and to ensure the access to financial support and technical resources is as seamless as possible for businesses of all sizes. Below is a breakdown of our application process for financing.

Bond Financing Process



In addition, the Authority offers a variety of flexible financing tools and benefits for businesses as well as state, local and county government entities, including:

- Collaboration with the borrower's lender of choice
- Innovative PACE (Property Assessed Clean Energy) financing mechanism for energy efficiency and renewable energy improvements for eligible properties
- Grants for eligible small businesses to assist in purchasing clean air equipment
- Confidential assistance and advising through the Small Business Ombudsman
- Tax benefits for equipment purchased with Authority bond financing
- Third-party verification of energy-efficiency data
- Issuer of Federal Tax-Exempt financing for eligible projects

For additional informational about these tools, what may be appropriate for your business, and how the Authority can help local businesses and lenders, visit www.ohioairquality.org or contact the Authority at (614) 224-3383 or info@aqda.state.oh.us.

Ohio Air Quality Development Authority

The Ohio Air Quality Development Authority is a non-regulatory state agency with the mission of protecting air as a natural resource while stimulating economic benefits by assisting local communities and businesses in financing air quality facilities.

The Authority is comprised of five public members appointed by the Governor with the advice and consent of the Ohio Senate. Two members serve in an ex-officio capacity, representing the Ohio Environmental Protection Agency and the Ohio Department of Health.

Authority Members*



Chairman James S. Simon, Akron



Vice Chairman Michael H. Keenan, Dublin



Ted Celeste, Columbus



Michael F. Curtin, Columbus

Ex Officio members

Dr. Amy Acton, Director, Ohio Department of Health
Laurie Stevenson, Director, Ohio Environmental Protection Agency

Executive Director

Christina O'Keeffe

*as of April 2020, there is currently one vacant position on the Authority Board



Christina O'Keeffe, *Executive Director*

Ohio Air Quality Development Authority

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The Ohio Air Quality Development Authority is an equal opportunity employer and service provider.
Printed on recycled paper using sustainable ink. No tax dollars were spent to produce this annual report.
Publication date 4/2020