



CLEAN AIR & CLEAN ENERGY
ARE GOOD BUSINESS

OHIO AIR QUALITY DEVELOPMENT AUTHORITY ADMINISTRATIVE FEE SCHEDULE

TAX EXEMPT ISSUES

| Principal Amount of Each Project In note or Bond Issue | Administrative Fee |
|---|---|
| \$1.00 - \$3 million | 1% |
| Above \$3 million - \$6 million | \$30,000 + $\frac{3}{4}$ % over \$3 million |
| Above \$6 million - \$12 million | \$52,500 + $\frac{1}{2}$ % over \$6 million |
| Above \$12 million - \$100 million | \$82,500 + $\frac{1}{4}$ % over \$12 million |
| Above \$100 million - \$ 200 million | \$302,500 + $\frac{1}{8}$ % over \$100 million |
| Above \$ 200 million | \$427,500 + $\frac{1}{16}$ % over \$200 million |

Defining criteria for tax-exempt issues shall include any one or more of the following: allocation of state bond cap, Governor's certification, filing of IRS 8038 form.

TAXABLE ISSUES

The administrative fee schedule for issues that are not eligible for federal tax-exempt status is fifty percent (50%) of the schedule for tax-exempt issues.

LEGAL FEES

In addition to the administrative fee, all expenses accrued by the Authority's legal counsel in connection with an issue should be charged directly to the beneficiary company.

FINANCIAL ADVISOR FEES

The Authority reserves the right to appoint a Financial Advisor whose fees shall be charged directly to the beneficiary company. In general, OAQDA will appoint a Financial Advisor for original issues in an amount of \$10,000,000 or higher. Other projects will have case specific determination.

PAYMENT OF ADMINISTRATIVE FEE

Payment of the Authority's administrative fee is due at the time of closing and shall be in the form of a check made payable to the Ohio Air Quality Development Authority. Wire transfers can be accommodated. The Bond Resolution approving the issue shall serve as the invoice for this fee.